

REXTORO Oral Testosterone Replacement Therapy (TRT)

Bone, Reproductive and Urologic Drugs
Advisory Committee and DSRMAC
September 18, 2014

REXTORO Oral Testosterone Replacement Therapy (TRT)

Robert Dudley, PhD, DABT

President and CEO

Clarus Therapeutics, Inc.

Proposed REXTORO Indication Same as Approved TRTs

- REXTORO is an androgen indicated for replacement therapy in males for conditions associated with a deficiency or absence of endogenous testosterone
 - Primary hypogonadism (congenital or acquired)
 - Hypogonadotropic hypogonadism (congenital or acquired)

TRT Approved Based on a Single PK Study to Prove Effectiveness

- Effectiveness based on testosterone C_{avg}
- Serum testosterone C_{avg} established endpoint for TRTs
- Serum testosterone C_{avg} goals
 - $\geq 75\%$ of efficacy population with C_{avg} of 300-1000 ng/dL
 - Lower bound of 95% CI $\geq 65\%$
- Frequency of high C_{max} values considered

REXTORO NDA Supported by Phase III PK Studies 09007 and 12011

Phase II Studies

**REXTORO
200 mg BID
(N=29)**

C_{avg} in Eugonadal range,
without excessive C_{max} spikes

Study 09007

**Open-label RCT
to evaluate
effectiveness &
safety. AndroGel® as
safety comparator.**

C_{avg} in Eugonadal range,
but excessive C_{max} spikes

*Revised dosing algorithm to
control for C_{avg} and C_{max}*

**Study 12011
Open-label
single-arm to
evaluate PK**

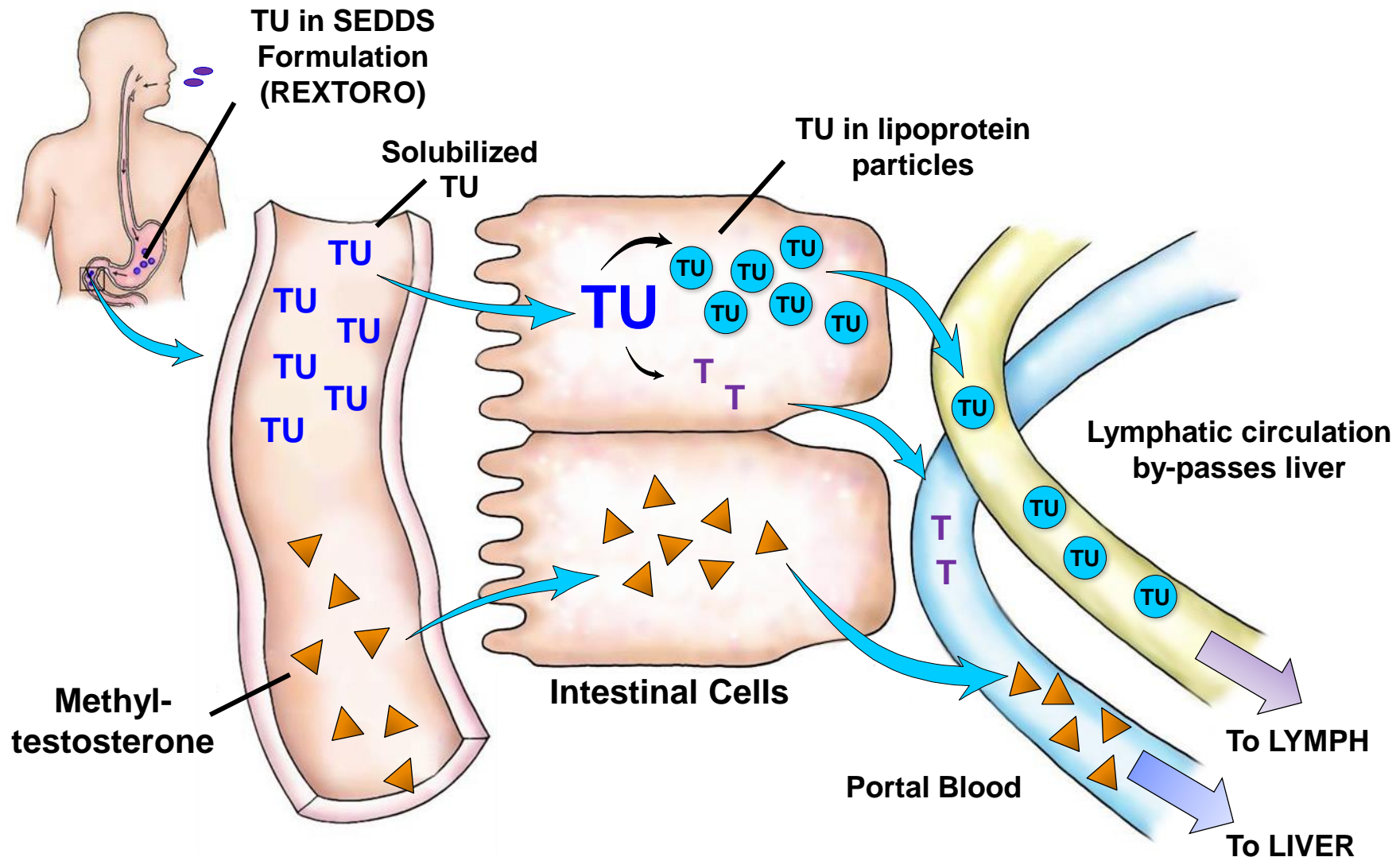
C_{avg} in Eugonadal
range, without
excessive
 C_{max} spikes

Study 12011 Dosing Algorithm

Reduced C_{avg} for REXTORO

| PK | Study 09007 Day 90 (N=146) | Study 12011 Day 114 (N=116) |
|--------------------------------------|----------------------------------|-----------------------------------|
| Testosterone C_{avg} ng/dL (SD) | 628 (± 343) | 422 (± 171) |

Absorption of REXTORO Primarily via Intestinal Lymphatic Pathway



Pharmacological Attributes of TU and DHTU Make Safety Risk Unlikely¹

- TU and DHTU
 - Mainly in chylomicrons or bound to lipoproteins²
 - Do not easily enter or accumulate in tissues³
 - Metabolized by non-specific esterases and no accumulation^{2,4}
 - No meaningful interaction with 87 binding targets used to assess safety risk¹
 - Neither shows appreciable binding to androgen receptor¹

1. Published literature and study reports used for ADME support of 505(b)(2) NDA; 2. Coert, *Acta Endocrinologica* (1977)

3. Horst & Erdmann *Horm Metab Res* (1980); 4. Baume, *Steroids* (2006).

Presentation Will Focus on Totality of Data that Support Approval

- REXTORO effectively restores circulating serum T levels
 - Consistent with regulatory precedent for approval
- Acceptable safety profile similar to approved TRTs
- Address FDA topics
 - Elevated TU and DHTU levels
 - Safety risk unlikely
 - Elevated DHT levels
 - Similar safety risk as other TRTs
 - Known CV and androgenic side effects
 - Similar safety profile and routine monitoring
 - Effect of missing data
 - Sensitivity analyses support effectiveness

Agenda

Unmet Need

Glenn Cunningham, MD

Professor of Medicine and Molecular &
Cellular Biology
Baylor College of Medicine
Houston, TX

Effectiveness

Merrell Magelli, PharmD

Senior Director, Medical Affairs
Clarus Therapeutics

Safety

Theodore Danoff, MD, PhD

Senior Vice President, Clinical and
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Benefit-Risk

Robert Dudley, PhD, DABT

President & CEO
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Additional Responders

| | |
|--------------------------------------|--|
| John Amory, MPH, MD | Professor of Medicine University of Washington School of Medicine |
| Kevin Billups, MD | Director, Men's Health & Vitality Associate Professor of Urology The Johns Hopkins Hospital |
| T. Hugh Jones, MD | Consultant Physician & Endocrinologist and Honorary Professor of Andrology, Barnsley Hospital NHS Foundation Trust |
| Jim Longstreth, PhD | PK consultant |
| Emile R. Mohler III, MD | Professor of Medicine and Director, Vascular Medicine, Perelman School of Medicine University of Pennsylvania |
| Abraham Morgentaler, MD, FACS | Associate Clinical Professor of Urology Harvard Medical School |
| Janet Wittes, PhD | President Statistics Collaborative, Inc. |

Unmet Need

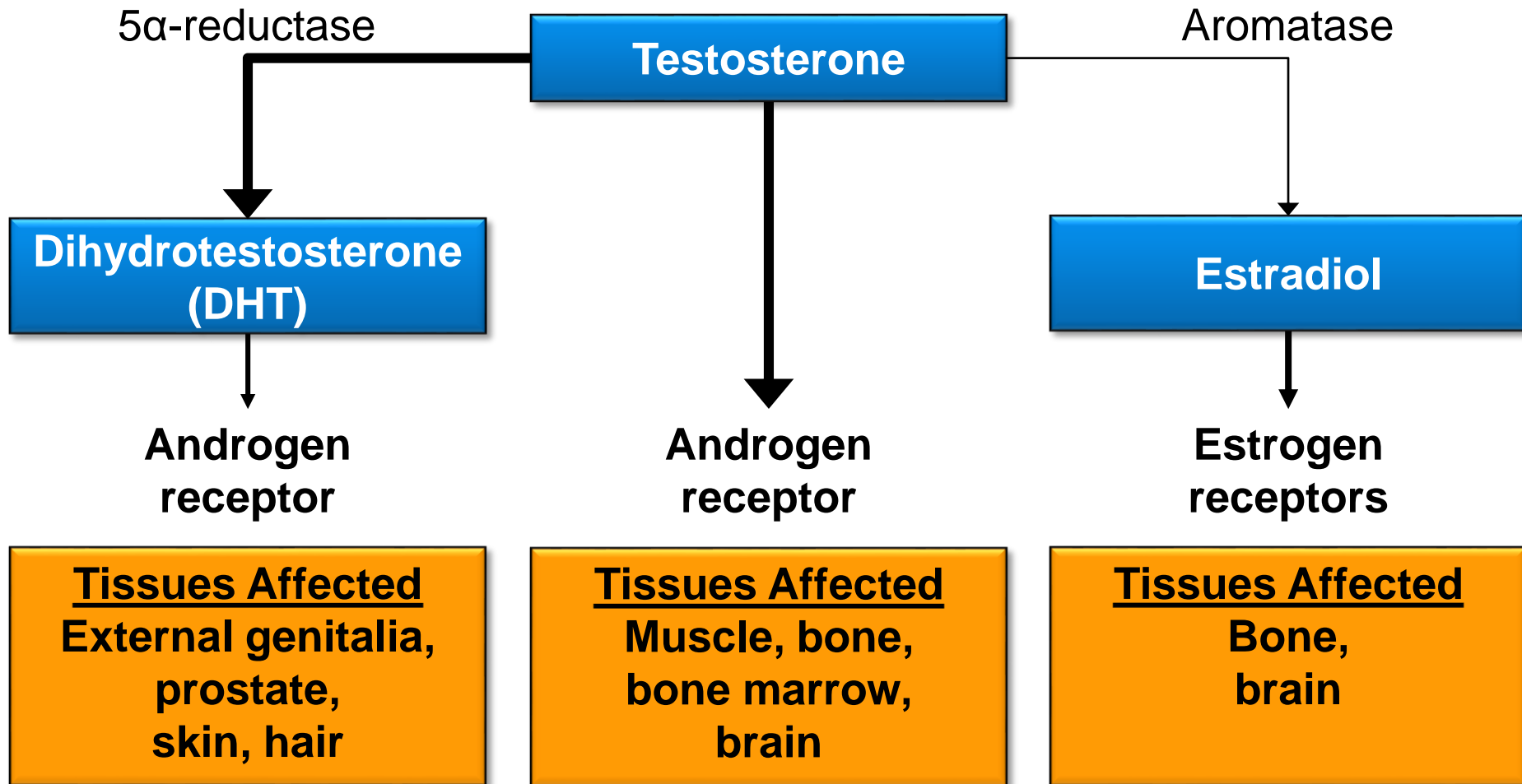
Glenn Cunningham, MD

Department of Endocrinology

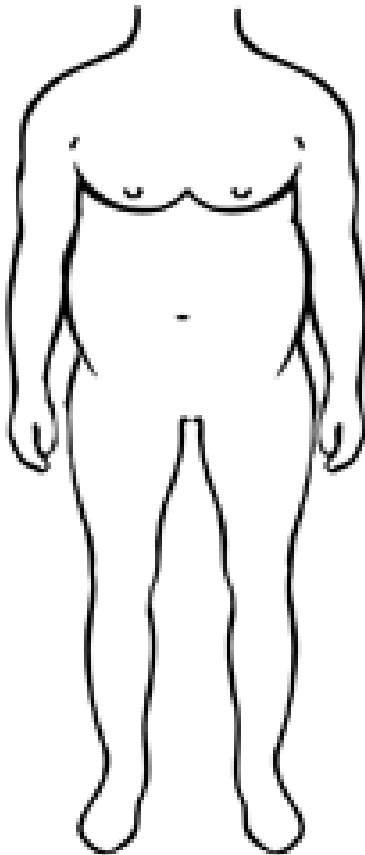
Professor of Medicine and Molecular &
Cellular Biology

Baylor College of Medicine

Testosterone Metabolism



Hypogonadism Has Broad Spectrum of Clinical Manifestations



Hypogonadal Male

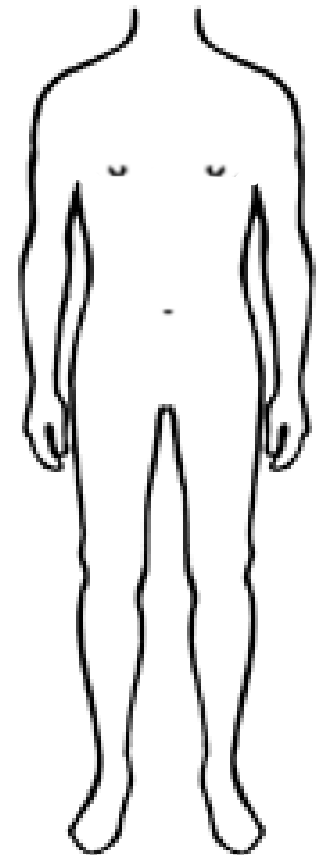
Brain and Sexuality
Libido and mood
Secondary sex characteristics

Muscle
Strength and volume

Fat
Adiposity / obesity

Bone
Bone mineral density

Blood
Erythropoiesis



Eugonadal Male

- "...improve sexual function, sense of well-being, muscle mass and strength, & bone mineral density."



Six Delivery Modalities Approved in the United States

- Frequently prescribed (>95%)
 - Transdermal preparations
 - Gels, solutions or patches
 - Intramuscular (IM) injection
- Infrequently prescribed (<5%)
 - Buccal delivery system
 - Implantable pellets
 - Intranasal delivery
 - Oral formulation (methyltestosterone)

Transdermal Treatment Issues

- Daily applications and drying time
- Skin irritation in up to 15% of patients¹
- Transference to women or children
 - Risk of virilization in women and children²
 - Risk of irreversible bone changes in children²
 - Black box warning²

IM Injectable Issues

- Pulmonary Oil Micro Embolism (POME) and anaphylaxis risks^{1,2}
- Short-Acting (e.g., Testosterone Enanthate)
 - Large peak-to-trough changes in T levels³
 - Can have prolonged high concentrations
- Long-Acting (e.g., AVEED™ - TU)
 - Administered by a health care provider¹
 - Black-box warning regarding POME and anaphylaxis¹

Alignment With Sept 17 BRUDAC Recommendations

- All TRTs should conform to forthcoming FDA label and communication requirements
- Enhance informed choice
- Appropriate patient selection
 - Low serum testosterone
 - Associated symptoms

Need for Safe and Effective Oral Option for Hypogonadism

- Hypogonadism is an endocrine disorder that requires chronic treatment; thus, an oral TRT may improve clinical management
- Adherence is low with current TRT therapies
 - Only 24% of currently treated patients are satisfied with their treatment options¹
 - Oral TRT option is preferred¹
 - May increase adherence

REXTORO PK Effectiveness

Merrell Magelli, PharmD

Senior Director, Medical Affairs

Clarus Therapeutics

REXTORO Clinical Program

- Study 09007: supportive study for PK and safety
 - 12-month study
 - N=161, REXTORO: N=160, AndroGel
 - Primary effectiveness endpoint assessed at Day 90
- Study 12011: pivotal study for effectiveness and safety
 - 4-month study
 - N=144
 - Used final proposed dose titration algorithm
 - Primary effectiveness endpoint assessed at Day 114

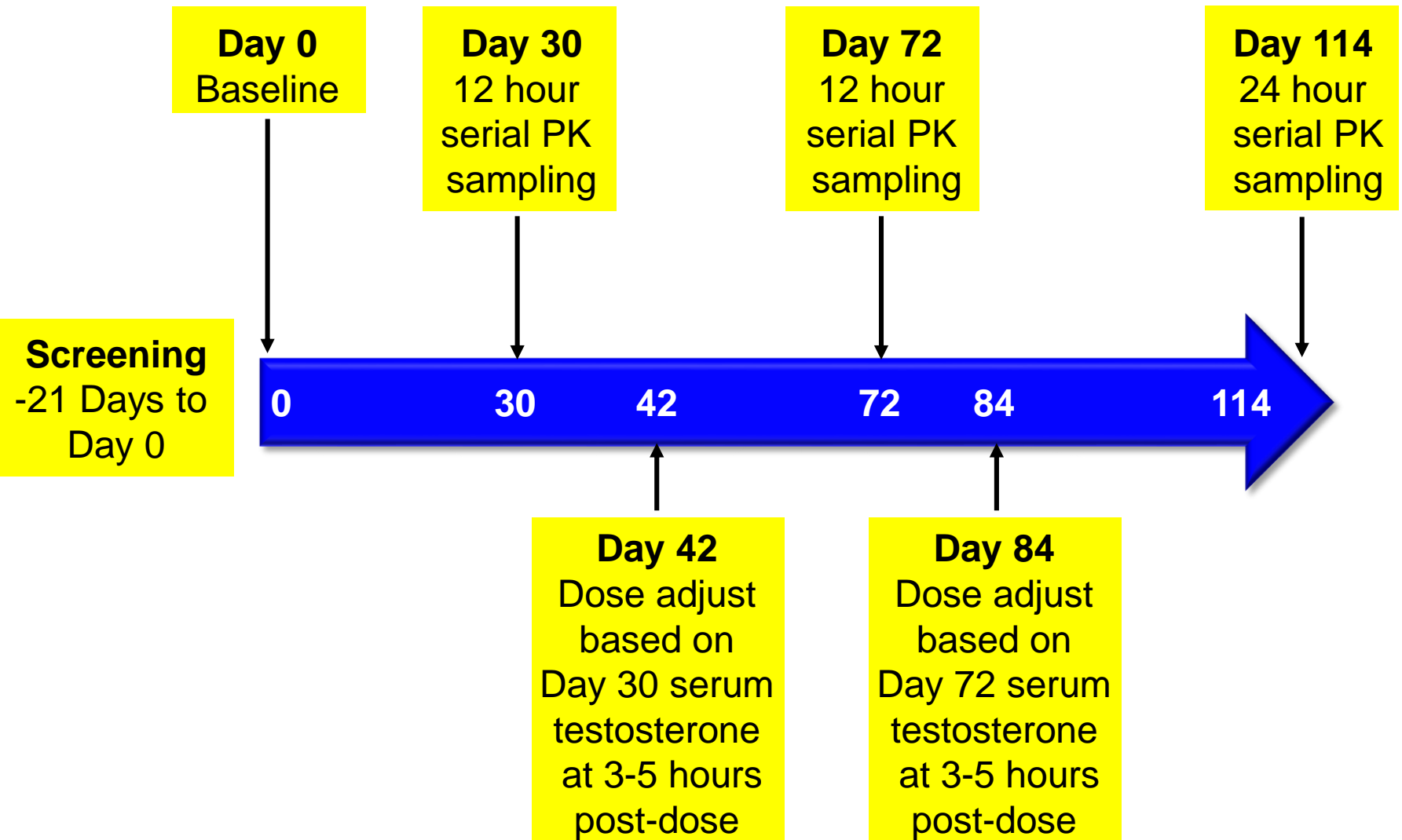
Phase III Inclusion Criteria

- Hypogonadal men
 - Total serum testosterone of ≤ 300 ng/dL
 - Age 18-75
- Naïve to androgen-replacement therapy or adequately washed out of prior androgen replacement therapies

Phase III Exclusion Criteria

- Significant uncontrolled intercurrent disease
 - CV, diabetes, severe sleep apnea
 - Liver or kidney dysfunction
- Hematocrit >48%
 - History of polycythemia
- Abnormal digital rectal exam, PSA >3.9 ng/mL, IPSS \geq 19 or history of prostate cancer

12011 Study Design



Phase III Primary Endpoint: Restoration of Serum Testosterone to Eugonadal Range

- Percentages of patients whose testosterone C_{avg} based on 24-hour PK sampling in the eugonadal range (300-1000 ng/dL)
- Effectiveness demonstrated in efficacy population if
 - $\geq 75\%$ of patients C_{avg} in normal range
 - Lower limit of 95% CI $\geq 65\%$

Phase III Secondary Endpoints Further Characterize Serum PK

- C_{\max} based on 24-hour PK sampling was
 - ≤ 1500 ng/dL
 - >1800 ng/dL to 2500 ng/dL
 - >2500 ng/dL

Statistical Plan

- Studies powered to support regulatory primary PK endpoints
- Primary analysis conducted on efficacy population
- Two-sided test with a significance level of 0.05

Phase III Demographics

| Characteristic | Study 09007 | | Study 12011 |
|--------------------------|--------------------|---------------------|--------------------|
| | REXTORO (N=161) | AndroGel (N=160) | REXTORO (N=144) |
| Age (years) | | | |
| Mean (SD) | 55.0 (11.06) | 54.7 (11.18) | 54.8 (10.60) |
| Race, N (%) | | | |
| Asian | 0 | 5 (3.1) | 13 (9.0) |
| Black | 18 (11.2) | 23 (14.4) | 15 (10.4) |
| White | 141 (87.6) | 128 (80.0) | 114 (79.2) |
| Other | 2 (1.2) | 4 (2.5) | 2 (1.4) |
| BMI (kg/m ²) | | | |
| Mean (SD) | 30.0 (3.90) | 29.9 (3.97) | 29.9 (3.92) |

Phase III Baseline Characteristics

| Characteristic | Study 09007 | | Study 12011 |
|---|--------------------|---------------------|--------------------|
| | REXTORO (N=161) | AndroGel (N=160) | REXTORO (N=144) |
| Total testosterone at baseline (ng/dL) | | | |
| Mean (SD) | 209 (108.4) | 219 (103.7) | 246 (94.8) |
| Baseline Clinical Characteristics, N (%) | | | |
| Pre-diabetic (glucose of 100-125 mg/dL) | 62 (38.5) | 56 (35.0) | 45 (31.3) |
| Diabetes mellitus | 31 (19.3) | 32 (20.0) | 25 (17.4) |
| Hypertensive | 66 (41.0) | 76 (47.5) | 65 (45.1) |
| Statin, fibrate, omega-3 FA, or niacin use | 67 (41.6) | 73 (45.6) | 54 (37.5) |

Study 09007

PK Effectiveness Results

Study 09007: Patient Disposition

| N (%) of Patients | Study 09007 | |
|------------------------------------|-------------|-------------|
| | REXTORO | AndroGel |
| ITT Population | 162 | 163 |
| Safety Population | 161 (99.4%) | 160 (98.2%) |
| Efficacy Population (PK at Day 90) | 146 (90.1%) | 149 (91.4%) |
| Patients who completed study | 129 (79.6%) | 133 (81.6%) |
| Patients who discontinued study | 33 (20.4%) | 30 (18.4%) |
| Adverse event | 7 (4.3%) | 4 (2.5%) |
| Lost to follow-up | 7 (4.3%) | 5 (3.1%) |
| Noncompliance with study drug | 3 (1.9%) | 0 |
| Protocol violation | 0 | 1 (0.6%) |
| Withdrawal of consent | 12 (7.4%) | 15 (9.2%) |
| Hematocrit > 54% | 2 (1.2%) | 0 |
| Other | 2 (1.2%) | 5 (3.1%) |

Study 09007 Achieved C_{avg} Primary Endpoint

| % Within Range (Day 90) | REXTORO N=146 | AndroGel N=149 |
|--------------------------------------|-------------------|-------------------|
| $C_{avg} < 300$ ng/dL | 7% | 19% |
| C_{avg} 300-1000 ng/dL (95% CI) | 84% (76%, 89%) | 79% (72%, 85%) |
| $C_{avg} > 1000$ ng/dL | 10% | 2% |

Study 09007: Secondary Endpoints

C_{max} Results

| Study 09007 % Within Range (Day 90) | FDA Target | REXTORO N=146 | AndroGel N=149 |
|--|------------|------------------|-------------------|
| C _{max} ≤ 1500 ng/dL | ≥ 85% | 59% | 93% |
| C _{max} >1800 to 2500 ng/dL | ≤ 5% | 13% | 4% |
| C _{max} >2500 ng/dL | 0 % | 14% | 1% |

Pivotal Study 12011

PK Effectiveness Results

Study 12011: Patient Disposition

| N (%) of Patients | Study 12011 REXTORO |
|-------------------------------------|--------------------------------|
| ITT Population | 148 |
| Safety Population | 144 (97.3%) |
| Efficacy Population (PK at Day 114) | 116 (78.4%) |
| Patients who completed study | 117 (81.3%) |
| Patients who discontinued study | 27 (18.8%) |
| Adverse event | 3 (2.1%) |
| Lost to follow-up | 5 (3.5%) |
| Noncompliance with study drug | 2 (1.4%) |
| Protocol violation | 1 (0.7%) |
| Withdrawal of consent | 8 (5.6%) |
| Hematocrit > 54% | 3 (2.1%) |
| Other | 5 (3.5%) |

Study 12011 Dosing Algorithm Reduced Frequency of High C_{\max} With Acceptable C_{avg}

| Study 12011 | | |
|---------------------------|---------------------|----------------------------|
| Starting Dose | 200 mg BID | |
| Down-Titration Guidelines | | |
| Serum T Concentrations | >700 ng/dL | >1100 ng/dL in Study 09007 |
| Decrements | 50 mg BID | |
| Up-Titration Guidelines | | |
| Serum T Concentrations | <250 ng/dL | |
| Increment | 50 mg BID | |
| Single Sample Time | 3-5 hours post dose | |

Study 12011: Achieved Primary Endpoint

| Study 12011 % Within Range (Day 114) | REXTORO N=116 |
|---|-------------------------|
| $C_{avg} < 300$ ng/dL | 23% |
| C_{avg} 300-1000 ng/dL (95% CI) | 75.0% (66.1%, 82.6%) |
| $C_{avg} > 1000$ ng/dL | 2% |

Study 12011: Secondary Endpoint C_{\max} Results

| Study 12011 % Within Range (Day 114) | FDA Target | REXTORO N=116 |
|---|-------------|------------------|
| $C_{\max} \leq 1500$ ng/dL | $\geq 85\%$ | 82% |
| $C_{\max} >1800$ to 2500 ng/dL | $\leq 5\%$ | 6% |
| $C_{\max} >2500$ ng/dL | 0 % | 3% (N=4) |

Study 12011: 4 Patients with Transient C_{max} > 2500 ng/dL on Day 114

| Patient** | Day 30 C _{max} * | Day 72 C _{max} * | Day 114 C _{max} | |
|-----------|---------------------------|---------------------------|--------------------------|------|
| | | | AM | PM |
| 1 | 935 | 602 | 3340 | 1310 |
| 2 | 823 | 213 | 1190 | 2838 |
| 3 | 874 | 1040 | 2570 | 1360 |
| 4 | 499 | 835 | 1530 | 2840 |

*Post-AM dose

**514-003, 515-018, 517-015, 519-009

Study 12011 PK Analysis Included Sensitivity Assessments

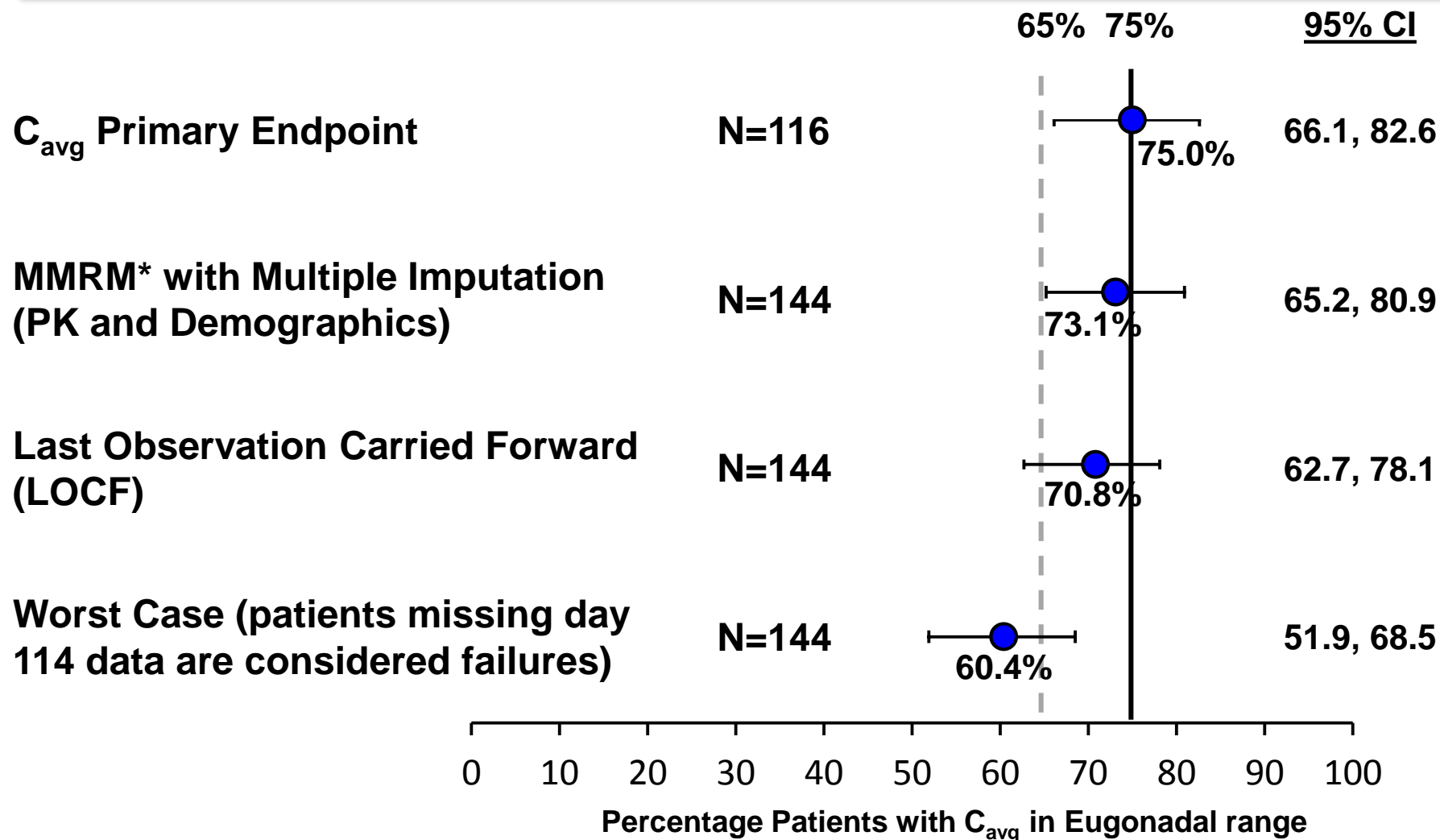
- Primary efficacy analysis ($N = 116$)
 - Patients with REXTORO PK at Day 114
- PK sensitivity analysis ($N = 116 + 17 = 133$)
 - 17 patients with PK at Day 30 and/or 72
- Safety population ($N = 116 + 17 + 11 = 144$)
 - 11 patients without REXTORO PK sample

Study 12011 PK Analyses Based on Available REXTORO PK Data

- Primary efficacy analysis (N=116)
 - Standard approach for PK approvals
 - Demonstrates dosing algorithm effect
- PK sensitivity analysis (N=133)*
 - 17 patients with REXTORO data
- Safety population (N=144)*
 - 11 patients with no REXTORO data
- Multiple imputation of Mixed Model Repeated Measure (MMRM) recommended*

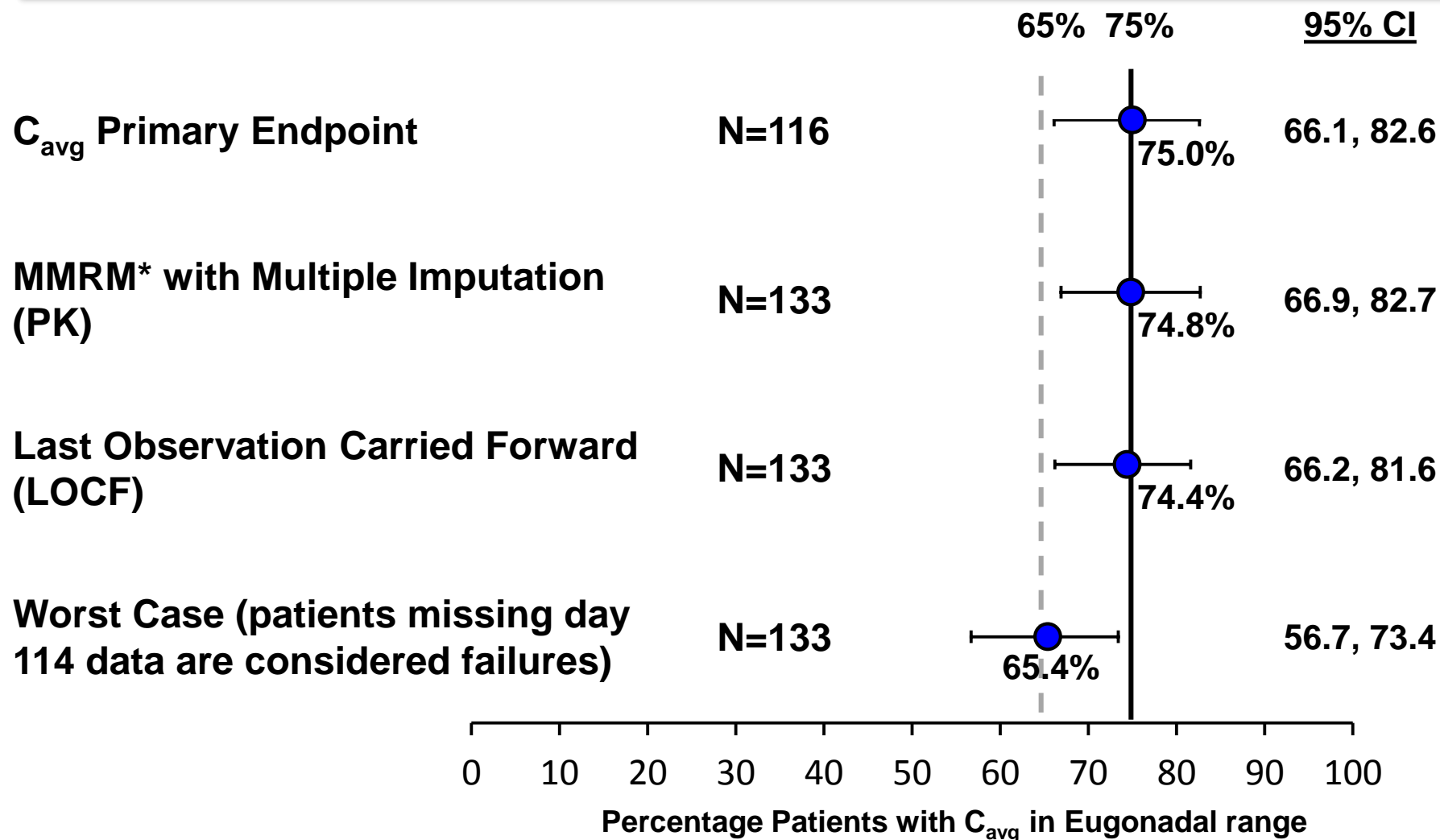
*MMRM is recommended by the National Research Council (2010).

Study 12011: Sensitivity Analyses to Address Missing Data (Safety Population)



*MMRM is recommended by the National Research Council (2010).

Study 12011: Sensitivity Analyses to Address Missing Data (PK Population)



*MMRM is recommended by the National Research Council (2010).

REXTORO Provides Effective T Replacement Based on PK Precedent

- Study 12011 achieved C_{avg} targets established for testosterone replacement approval
 - 75% of patients in eugonadal range
- Recommended dose titration algorithm restores testosterone to 300-1000 ng/dL while reducing C_{max} spikes

Safety

Theodore Danoff, MD, PhD

Chief Medical Officer

Senior Vice President, Clinical and Medical
Affairs

Clarus Therapeutics

REXTORO Safety Profile Similar to Other TRTs

- Study 12011 may best represent safety profile
- AE differences often linked to TRT administration method
 - GI AEs with REXTORO
 - Avoids common administration-related AEs

Study 12011: Overall AE Rates

| Event Code | Study 12011 REXTORO N=144 |
|-------------------------------|---------------------------------|
| Any AE | 48.6% |
| Any SAE | 1.4% |
| AE Leading to Discontinuation | 2.1% |
| Death | 0 |

Study 12011: Common AEs ($\geq 2\%$)

| Preferred Term | Study 12011 REXTORO N=144 |
|-----------------------------------|---------------------------------|
| | N (%) |
| Any AE | 70 (48.6%) |
| Diarrhea | 5 (3.5%) |
| Upper respiratory tract infection | 5 (3.5%) |
| Hypertension | 4 (2.8%) |
| Edema peripheral | 4 (2.8%) |
| Nasopharyngitis | 3 (2.1%) |
| Prostatomegaly | 3 (2.1%) |
| Eructation | 3 (2.1%) |
| Hemorrhoids | 3 (2.1%) |
| Blood creatinine increased | 3 (2.1%) |
| Blood glucose increased | 3 (2.1%) |
| Hematocrit increased | 3 (2.1%) |

Study 12011: 2 Patients had SAEs

| Preferred Term | Study 12011 REXTORO N=144 |
|--------------------------|---------------------------------|
| | N (%) |
| Any SAE | 2 (1.4%) |
| Cerebrovascular accident | 1 (0.7%) |
| Worsening of COPD | 1 (0.7%) |

Study 12011: AEs Leading to Discontinuation

| Preferred Term | Study 12011 REXTORO N=144 |
|---------------------------------------|---------------------------------|
| | N (%) |
| AE Leading to Discontinuation (total) | 3 (2.1%) |
| Palpitations | 1 (0.7%) |
| Blood calcium increased | 1 (0.7%) |
| Hypertension | 1 (0.7%) |

Study 12011: Cardiovascular AEs

| System Organ Class Preferred Term, n (%) of patients | Study 12011 REXTORO |
|---|------------------------|
| | N=144 |
| Cardiac Disorders | 2 (1.4%) |
| Atrial fibrillation | 1 (0.7%) |
| Palpitations | 1 (0.7%) |
| | |
| Nervous System Disorders (cardiovascular) | |
| Cerebrovascular accident | 1 (0.7%) |

Additional Safety Data from Studies 09007 and 12010

Elevated C_{avg} compared to Study 12011

Study 09007: Overall AE Profile

| System Organ Class Preferred Term, % of patients | Study 09007 | |
|---|----------------------------|-----------------------------|
| | REXTORO (N=161) | AndroGel (N=160) |
| Any AE | 68.3% | 62.5% |
| Any SAE | 6.8% | 3.8% |
| AE leading to discontinuation | 5.0% | 3.1% |
| Death | 0 | 0 |

Study 09007: Cardiovascular AEs

| System Organ Class Preferred Term, n (%) of patients | Study 09007 | |
|---|--------------------|---------------------|
| | REXTORO (N=161) | AndroGel (N=160) |
| Cardiac Disorders | 7 (4.3%) | 2 (1.3%) |
| Coronary artery disease | 3 (1.9%) | 1 (0.6%) |
| Cardiac failure congestive | 2 (1.2%) | 1 (0.6%) |
| Acute myocardial infarction | 2 (1.2%) | 0 |
| Angina pectoris | 2 (1.2%) | 0 |
| Palpitations | 2 (1.2%) | 0 |
| Cardiomyopathy | 1 (0.6%) | 0 |
| Coronary artery stenosis | 1 (0.6%) | 0 |
| Left ventricular dysfunction | 1 (0.6%) | 0 |

Study 12010 Assessed Safety for Additional Year

- 12-month extension of Study 09007
- Open-label comparison of REXTORO to AndroGel
 - 178 patients received treatment
 - REXTORO (N=86)
 - AndroGel (N=92)

Study 12010 Long-term Extension: Similar AE Rate to AndroGel

| Event Code | Study 12010 (>1 to ≤ 2 years) | |
|-------------------------------|----------------------------------|--------------------|
| | REXTORO (N=86) | AndroGel (N=92) |
| Any AE | 54.7% | 52.2% |
| Any SAE | 7.0% | 6.5% |
| AE leading to discontinuation | 3.5% | 6.5% |
| Death | 0 | 0 |

Study 12010: Cardiovascular AEs

| System Organ Class Preferred Term, n (%) of patients | Study 12010 (>1 to ≤ 2 years) | |
|---|----------------------------------|--------------------|
| | REXTORO (N=86) | AndroGel (N=92) |
| Cardiac disorders | 3 (3.5%) | 1 (1.1%) |
| Angina pectoris | 1 (1.2%) | 0 |
| Atrial fibrillation | 0 | 1 (1.1%) |
| Prinzmetal angina | 1 (1.2%) | 0 |
| Tachycardia | 1 (1.2%) | 0 |
| Nervous System Disorders (cardiovascular) | | |
| Cerebrovascular accident | 1 (1.2%) | 1 (1.1%) |

Common Testosterone-Related Adverse Events

Prostate

Hematocrit

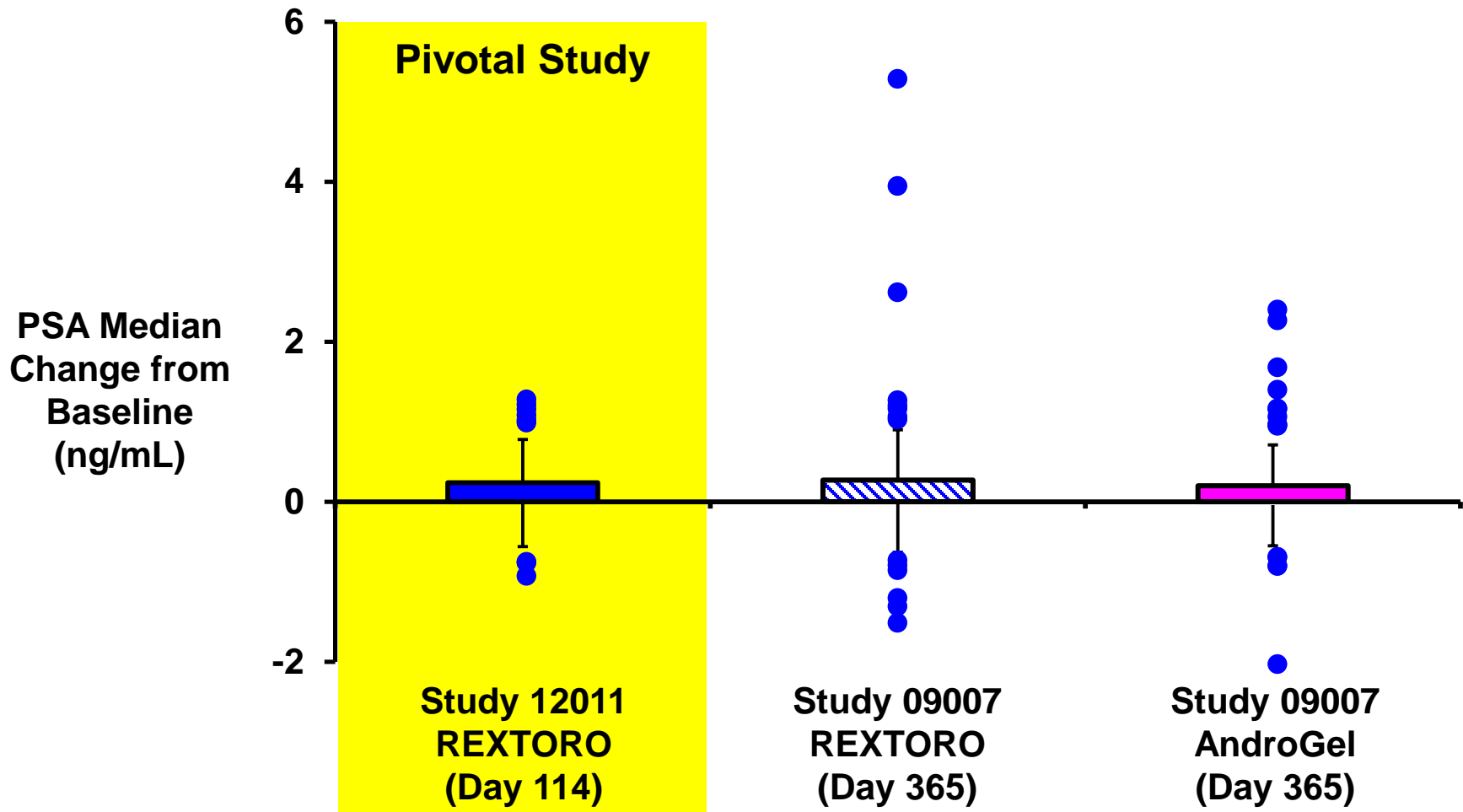
Lipids

No Meaningful Changes in Prostate Size or BPH Symptoms

- BPH symptoms evaluated by International Prostate Symptom Score (IPSS) and AEs
- Prostate size evaluated by transrectal ultrasound in Study 09007
- REXTORO similar to AndroGel in Study 09007
- Label will follow standard TRT warnings for PSA monitoring and worsening of BPH symptoms

PSA Levels are Known to Increase with TRTs

| | | | |
|-----------------------|-----|-----|-----|
| Median change (ng/mL) | 0.1 | 0.2 | 0.1 |
| Mean change (ng/mL) | 0.3 | 0.3 | 0.2 |

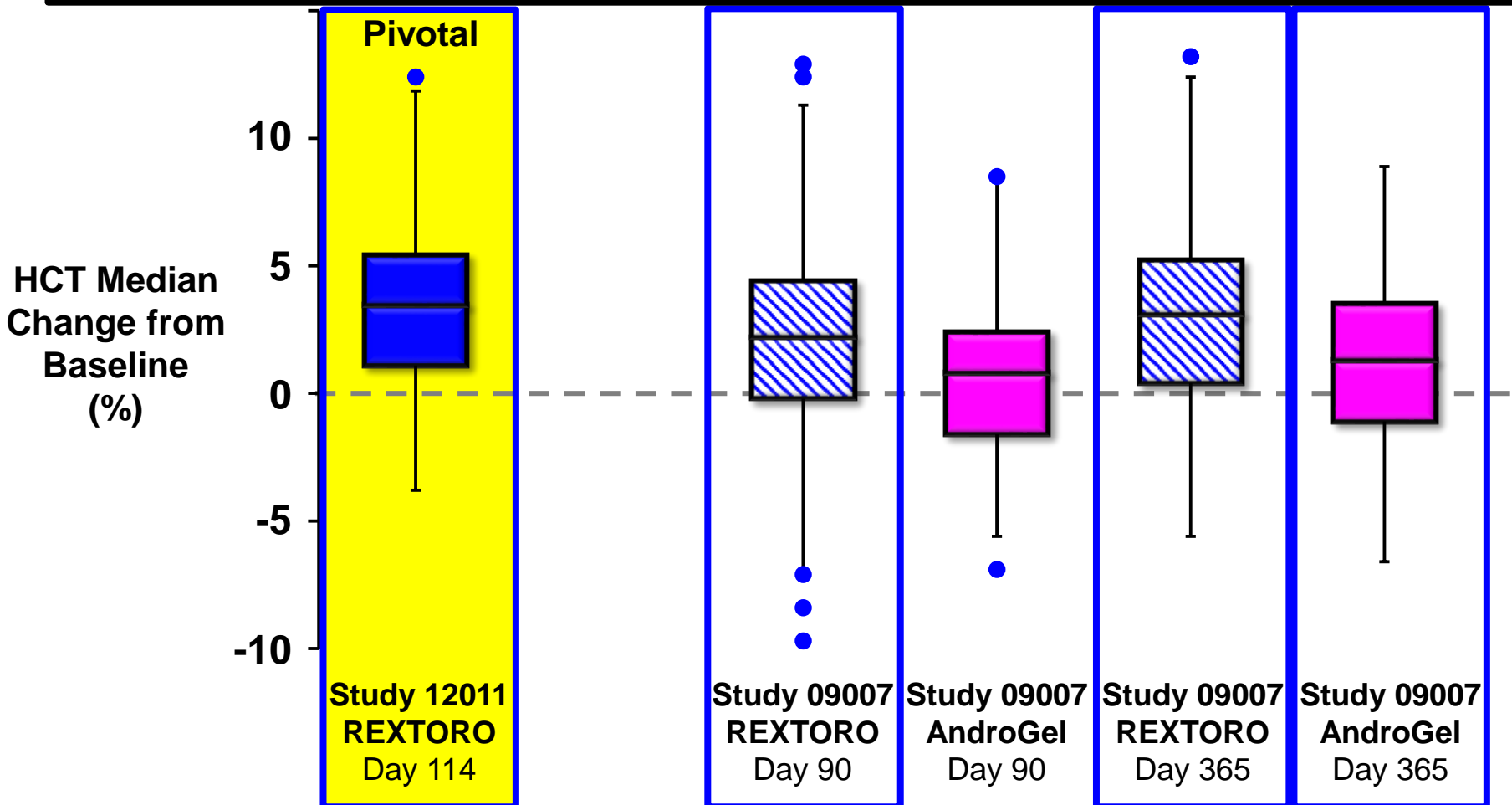


18 Patients with Persistent PSA Increases; 15 Biopsied and 13 Were Negative

- Summary from 09007, 12011, and 12010
 - 18 had a persistent increase in PSA > 1.4 ng/mL
 - 15 underwent biopsy
 - 9 (2.4%) REXTORO and 6 (2.5%) AndroGel
- 2 patients on AndroGel were biopsy-positive for prostate cancer
 - 1 Gleason-7 (4 + 3)
 - 1 Gleason-9
- No prostate cancers in REXTORO arm

Hematocrit is Known to Increase with TRTs

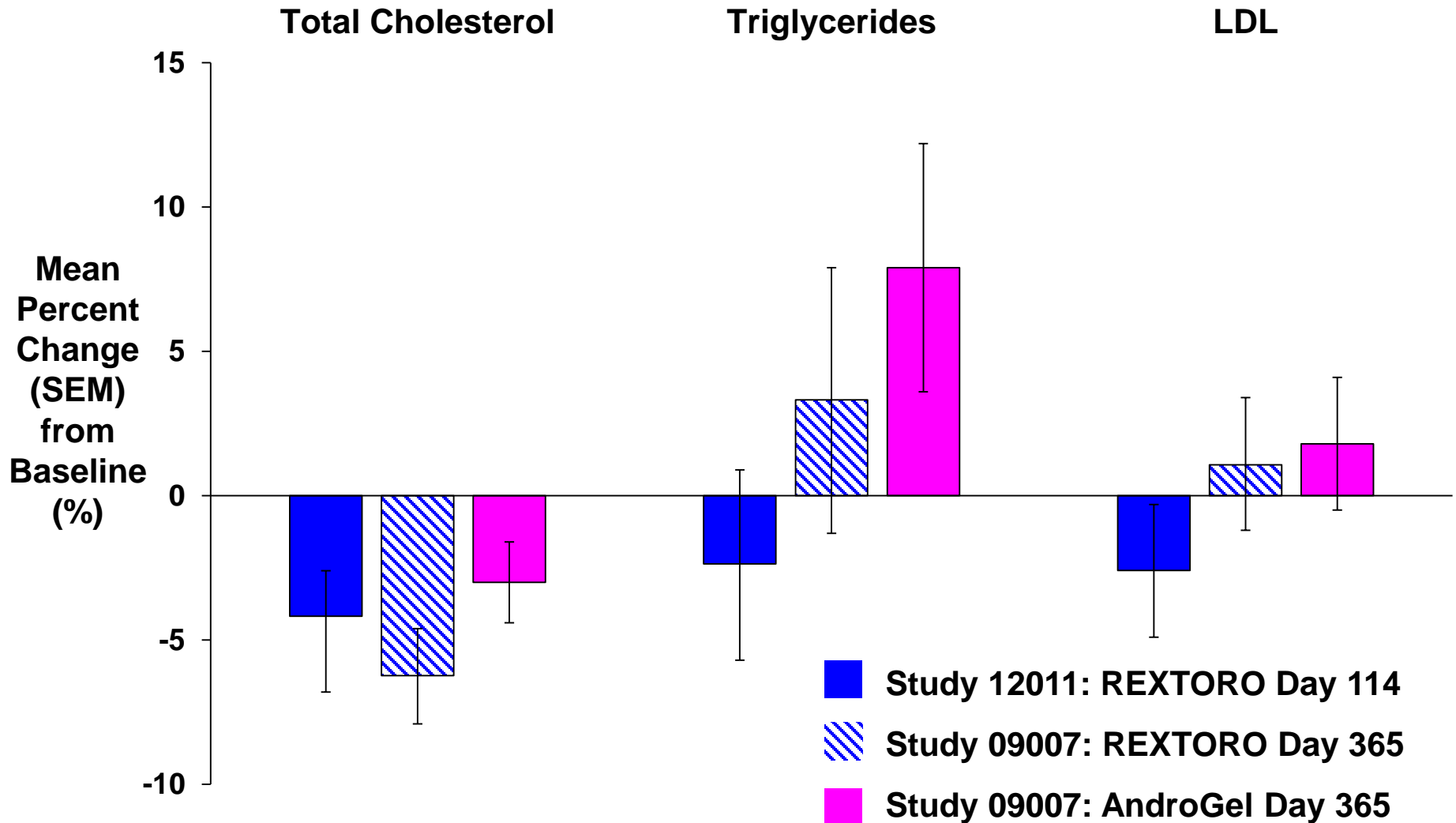
| | | | | | |
|---------------|------|------|------|------|------|
| Median change | 3.5% | 2.2% | 0.8% | 3.1% | 1.3% |
| Mean change | 3.3% | 2.1% | 0.5% | 2.9% | 1.4% |



Patients With Elevated Hematocrits Require Intervention

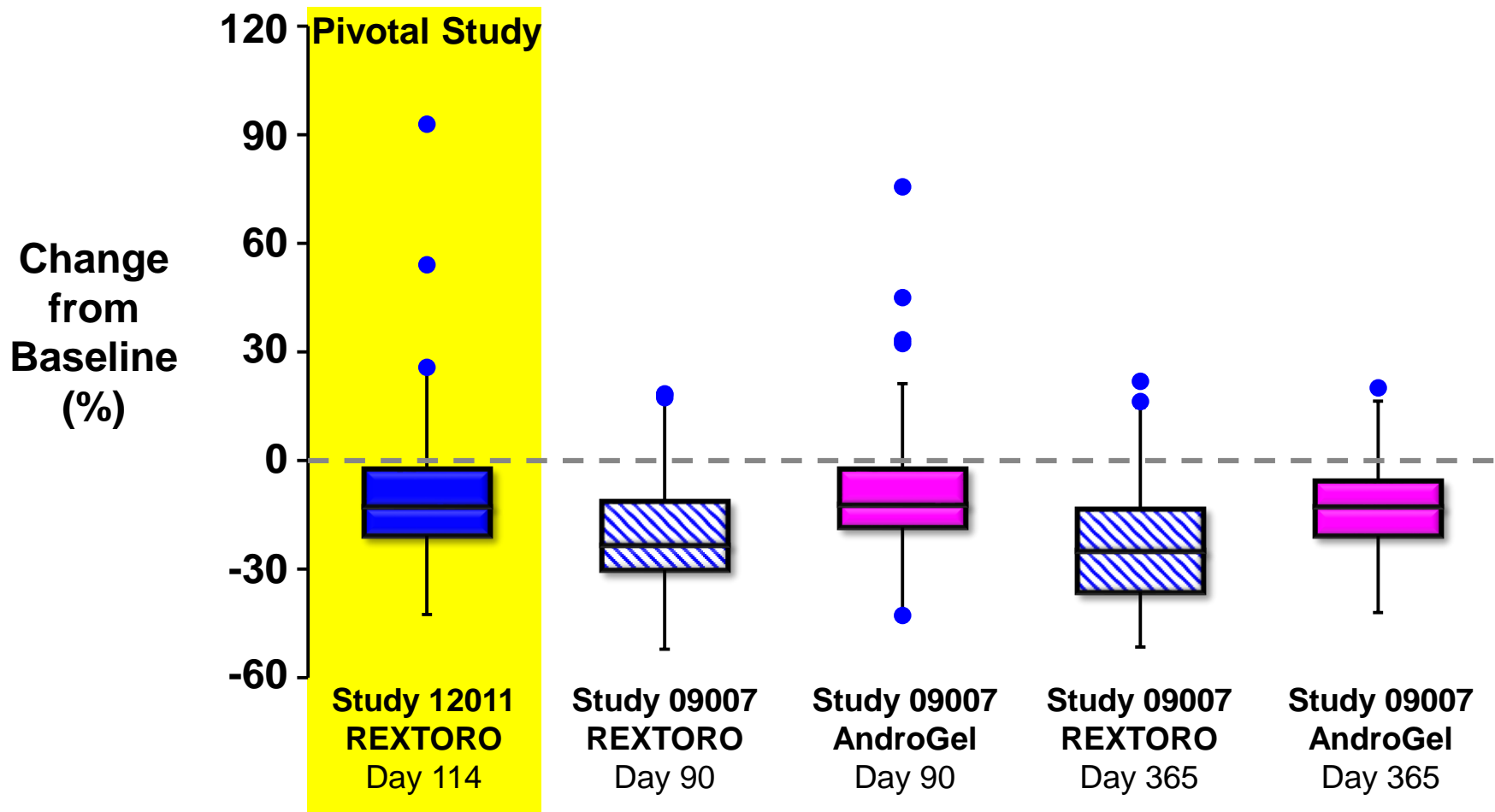
- Summary for Studies 09007 & 12010
 - Phlebotomy
 - REXTORO 7 (4%)
 - AndroGel 7 (4%)
 - Discontinued from study
 - REXTORO 4 (2.5%)
 - AndroGel 2 (1.3%)
- Summary for Study 12011
 - Discontinued 3 (2%)

REXTORO Minimal Effects on Total Cholesterol, Triglycerides and LDL



HDL is Known to Decrease with TRTs

| | | | | | |
|---------------|--------|--------|--------|--------|--------|
| Median change | -12.5% | -23.5% | -12.5% | -25.0% | -12.8% |
| Mean change | -9.9% | -20.7% | -9.2% | -21.6% | -12.3% |



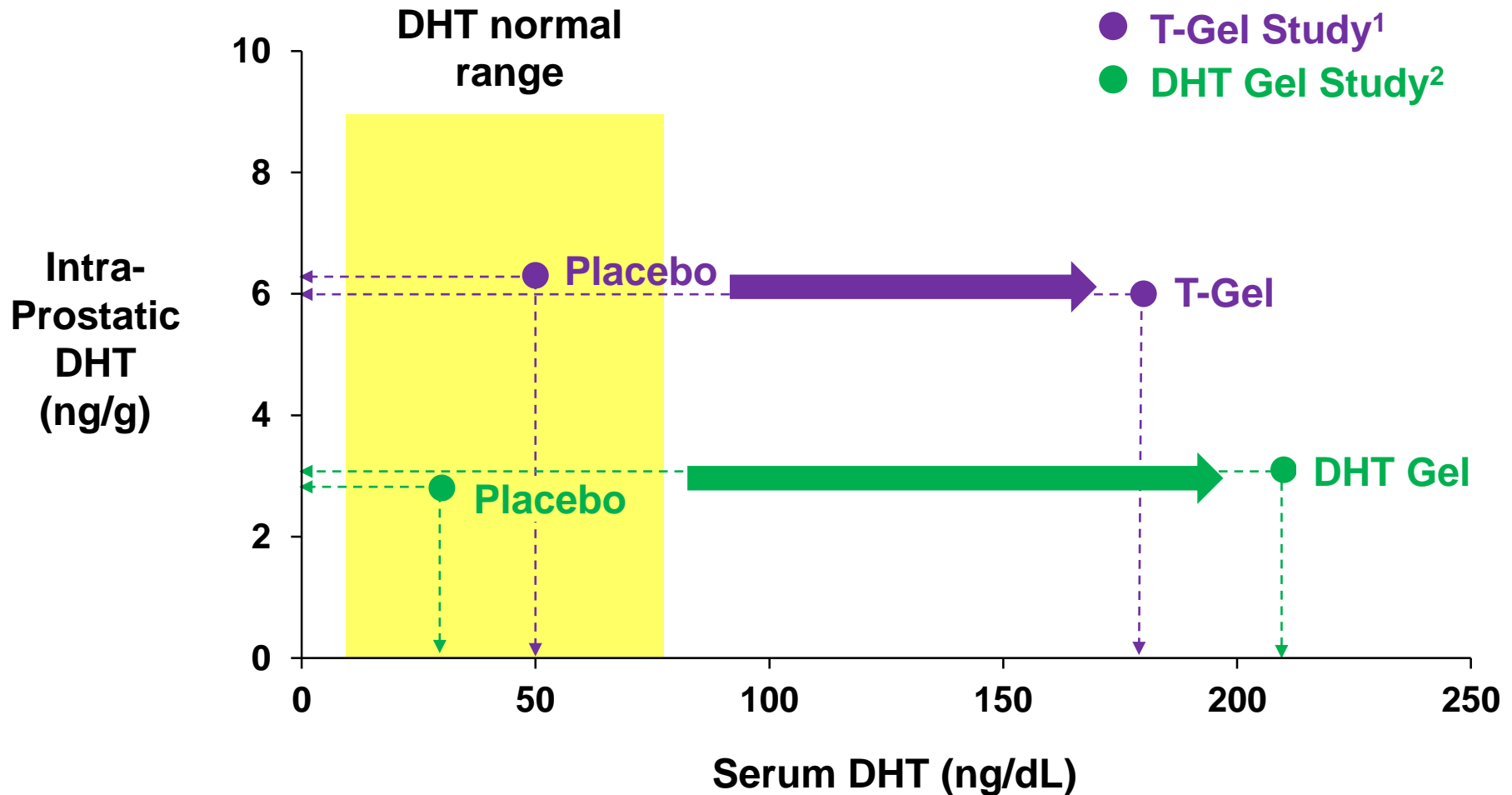
Area of Special Interest

Dihydrotestosterone (DHT)

REXTORO Has Similar DHT Levels as Other TRTs

- Study 12011: C_{avg} DHT= 86.9 (± 36.0) ng/dL
 - Normal range 13.7-76.9 ng/dL
- Elevated DHT levels reported for other recently approved TRTs
 - Axiron: C_{avg} DHT= 98.7 (± 41.2) ng/dL¹
- Clinical trials with DHT gel (DHT >200 ng/dL) did not identify increased AEs

Intra-Prostatic DHT Levels Independent of Circulating DHT



Safety Conclusion

- REXTORO's safety profile similar to other TRTs
- Oral formulation avoids some serious administration related risks associated with gels and injections
- Study 12011 best represents what we should expect of REXTORO in clinical setting
 - Typical of pharmacological effects observed with TRT

REXTORO Benefit-Risk

Robert Dudley, PhD, DABT

Prescribing REXTORO Similar to Other TRTs and Requires Appropriate Monitoring

- Identification of appropriate patient population
 - Low serum testosterone and associated symptoms
- Monitoring of serum testosterone levels
 - Single sample
- Dose adjustment
 - Consistent with commonly prescribed gels
- Monitoring for physiologic changes and AEs

Benefits of Oral TRT Compared to Other Administration Methods

- At-home administration without gel application issues
 - Site reactions
 - Potential transference
 - Drying time
- No injection site pain or reaction
- Potential improved adherence

Recommended Dosing Algorithm Restored Mean C_{avg} to 422 ng/dL

- Achieve 300-1000 ng/dL while limiting C_{max} spikes
- Safety profile similar to approved TRTs when using revised dosing algorithm
- Evaluation at least 7 days after initiation and after each dose change
- Periodic monitoring

Education to Support REXTORO Dose Titration

- Educate health care providers (HCP) on dosing
- TRTs require dose adjustment
- Prescriber awareness of need for dose titration and dose titration algorithm will be evaluated at 6 and 12 months of approval
- Survey patients for understanding of the need to properly dose titrate
- Develop an understanding of knowledge gaps

Communicate Need for Ongoing Patient Monitoring

- Dear HCP Letter distributed within 60 days of approval and again around 12 months
 - Targeted to likely prescribers of REXTORO
- Emphasize diagnosis based on Endocrine Society Guidelines
- Emphasize need for periodic blood and safety monitoring

Hypogonadism Can be a Serious Medical Condition Requiring Long-term Therapy

- Symptomatic patients with serum testosterone levels consistently < 300 ng/dL face physical and emotional issues
- REXTORO is effective TRT, with a safety profile consistent with testosterone physiology
 - Supported by risk management plan
- Oral therapy can address limitations of current TRT therapies
 - May enhance TRT adherence

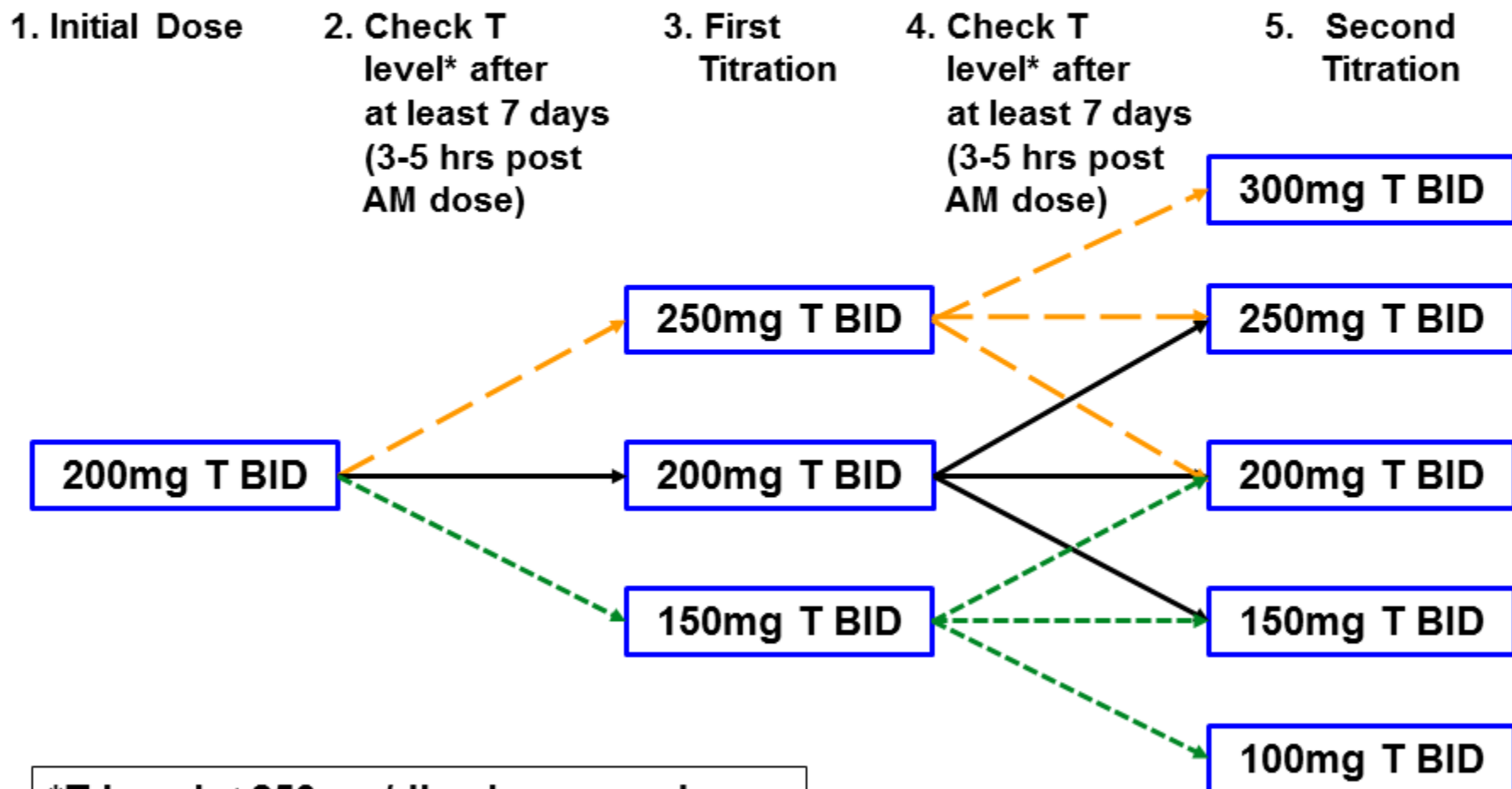
REXTORO Oral Testosterone Replacement Therapy

Bone, Reproductive and Urologic Drugs
Advisory Committee and DSRMAC
September 18, 2014

Backup Slides Shown

Bone, Reproductive and Urologic Drugs
Advisory Committee and DSRMAC
September 18, 2014

Titration Steps



*T Level < 250 ng/dL – increase dose

*T Level > 700 ng/dL – decrease dose

Dosing Algorithms

| | Study 09007 | Study 12011 |
|----------------------------------|--|---------------------|
| Starting Dose | 200 mg BID | 200 mg BID |
| Down-Titration Guidelines | | |
| Serum T Concentrations | >1100 ng/dL | >700 ng/dL |
| Decrements | Initial: 100 mg BID Subsequent: 50 mg BID | 50 mg BID |
| Up-Titration Guidelines | | |
| Serum T Concentrations | <250 ng/dL | <250 ng/dL |
| Increment | Initial: 100 mg BID Subsequent: 50 mg BID | 50 mg BID |
| Single Sample Time | 4-6 hours post dose | 3-5 hours post dose |

Study 12011: Dose Titrations

| Dose | Baseline | First Titration (Day 42) based on Day 30 C3-5 hour sample | Second Titration (Day 84) based on Day 72 C3-5 hour sample |
|----------------------------------|------------|--|---|
| Number at start of period (%) | 144 | 130 | 118 |
| 300 BID | NA | NA | 0 (0.0%) |
| 250 BID | NA | 2 (1.5%) | 4 (3.4%) |
| 200 BID | 144 (100%) | 62 (47.7%) | 28 (23.7%) |
| 150 BID | NA | 66 (50.8%) | 58 (49.2%) |
| 100 BID | NA | NA | 28 (23.7%) |

Study 12011: Discontinuations Due To Increase in HCT* (1-2)

| Patient # | DC Date/ Study Day | Hct @ ET | Hct @ Scr or BL | Previous | Cavg | Cmax | IP Dose | AEs |
|-----------|-----------------------|-------------|--------------------|----------|--------|--------|-----------|--------------|
| | | | | TRT | | | | |
| 507-010 | Day 11 | 49.00 | 49.00 | NA | NA | NA | 200mg BID | None |
| 515-009 | Day 101 | 56.40 | 46.30 | Testopel | 462 | 793 | 150mg BID | polycythemia |
| | | | | | Day 72 | Day 72 | | |
| 526-039 | Day 98 | 54.90 | 46.50 | NA | 759 | 1340 | 200mg BID | None |
| | | | | | Day 72 | Day 72 | | |

* All Patients Were TU Patients

Study 12011: Early Withdrawal “AE”

| Patient | Reason for Early Withdrawal “AE” |
|---------|-----------------------------------|
| 510-007 | Worsening of hypertension |
| 515-017 | Heart palpitations |
| 519-001 | Abnormal lab serum calcium = 10.4 |

Study 12011: Examples of Meal Choices

| Breakfast | | Dinner | |
|-----------------------------------|---------------------------------------|---------------------------|-----------------------------------|
| Oranges, raw, navel | Egg, whole, cooked, hard-boiled | Macaroni | Fish sticks (halibut or cod) |
| Chobani Greek nonfat honey yogurt | Bananas, raw | Sauce (marinara) | Sweet potato, baked with skin |
| Aunt Jemima Pancakes and Sausage | Milk | Meatballs | Green beans |
| Butter | Butter | Tossed salad and dressing | Croissant and butter |
| | Quaker oatmeal, maple and brown sugar | Rolls | Lipton Brisk Tea |
| | | | Chobani Greek nonfat honey yogurt |

Study 12011 Serum T C_{avg} <300 ng/dL and C₃₋₅ <250 ng/dL on Day 114

| Serum T C _{avg} | Serum T C ₃₋₅ |
|--------------------------|--------------------------|
| 184 ng/dL | 236 ng/dL |
| 283 ng/dL | 232 ng/dL |
| 252 ng/dL | 169 ng/dL |
| 223 ng/dL | 204 ng/dL |

(N=26 patients C_{avg} <300 ng/dL on Day 114)

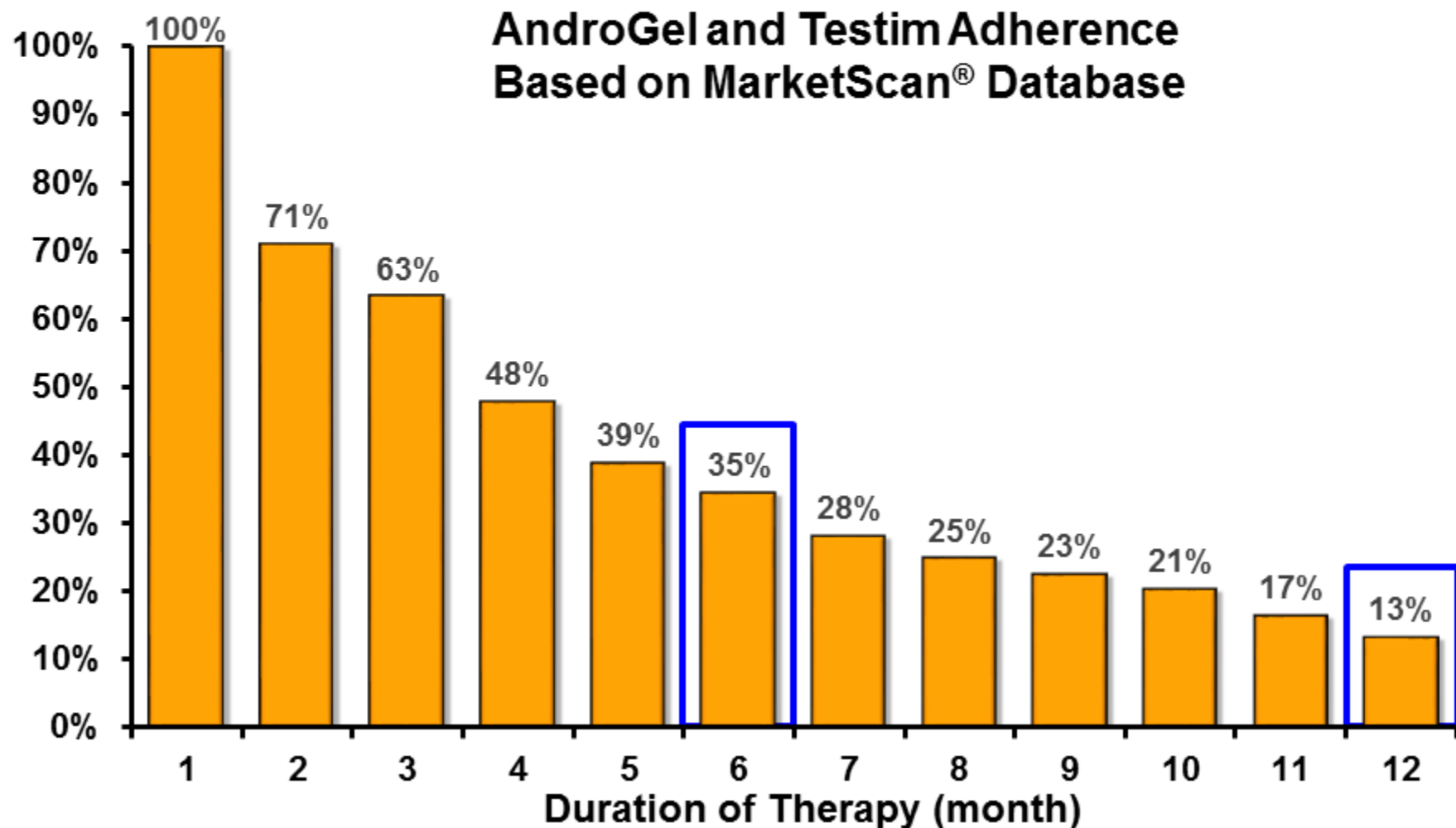
Patients Preference for Oral Medication

- Fallowfield L, etal, 2005
 - 63% of patients preferred tablets for administration of endocrine treatments
- Metaxas, C etal, 2013
 - Majority of patients preferred oral therapy to other available treatments – a Pubmed and EMASE search
- Liu G, etal 1997
 - 89% of patients preferred oral treatment to parenteral chemotherapy

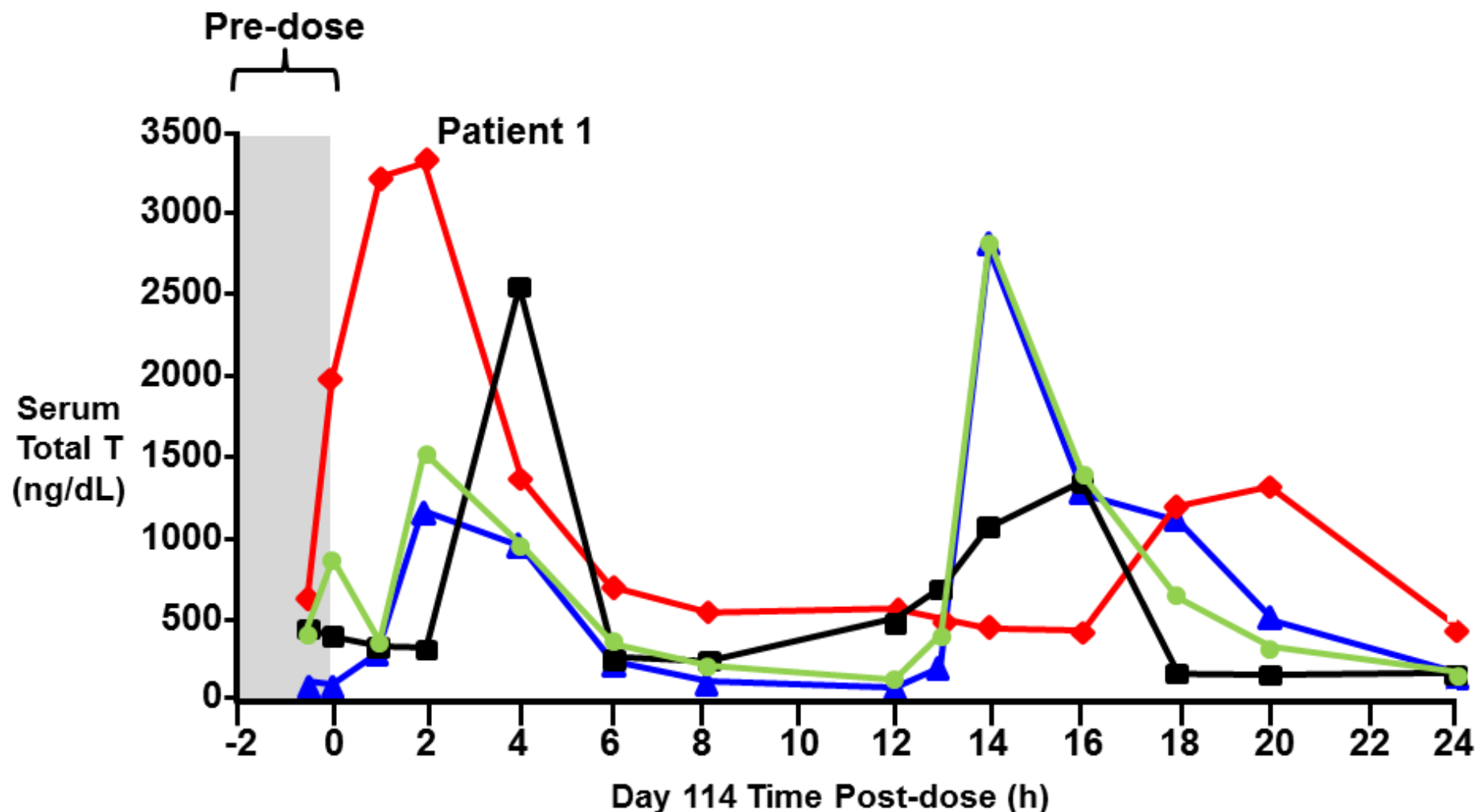
Adherence to Oral Medication

- Zaghloul SS, et al. Objective assessment of compliance with treatments in acne. Br J Dermatol. 2005;152(5):1015-1021.
 - Medication adherence rate of oral (isotretinoin) was 74.1% higher when compared with topical medication
- Liu G, et al. Patient preferences for oral versus intravenous palliative chemotherapy. JCO. 1997;15(1):110-115
 - Patients with incurable cancer have a clear preference for oral CT vs. IV Chemotherapy

Rapid Drop Off In Transdermal TRT Adherence



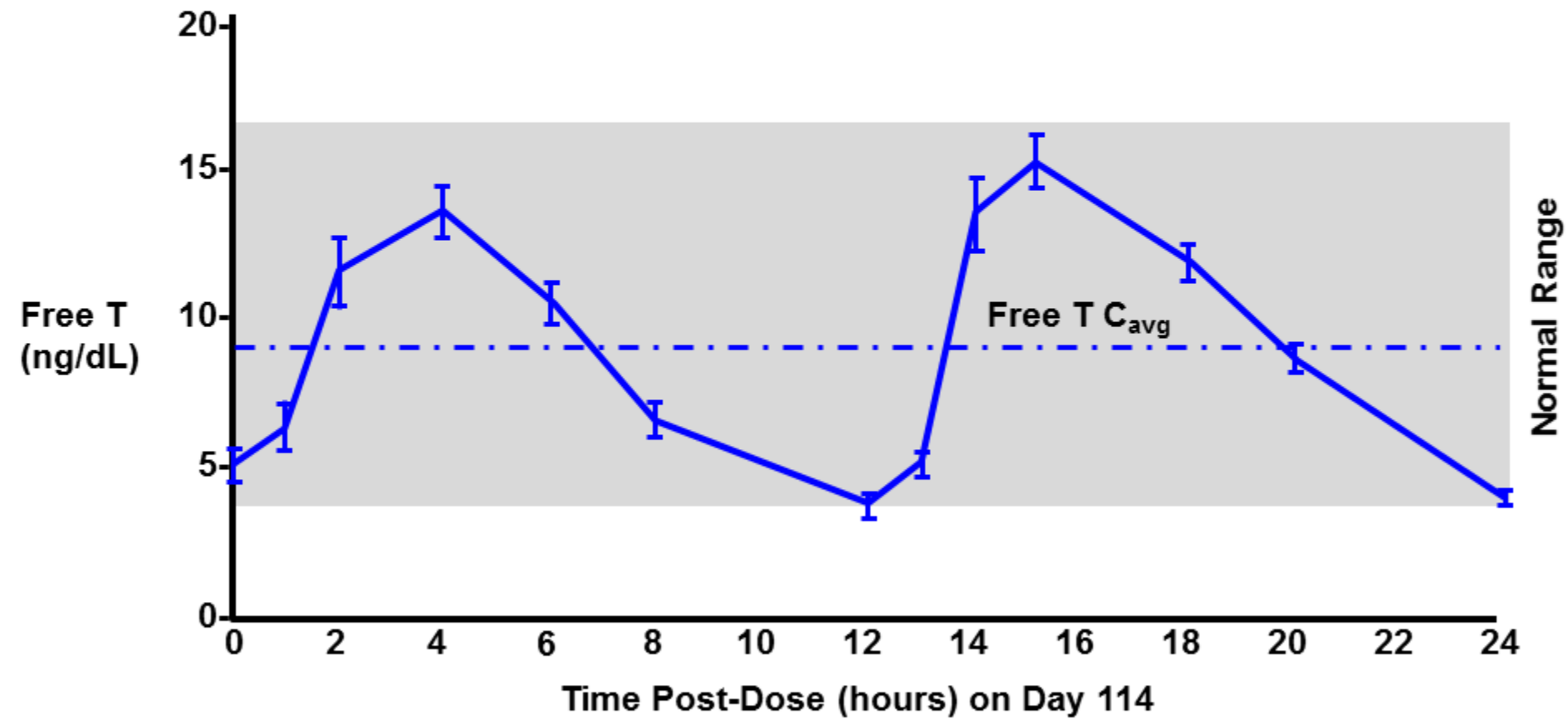
Study 12011: Serum T Profiles of Patients with Day 114 C_{\max} values > 2500 ng/dL



Study 12011: Intra-Patient Variability

- C_{avg} within patient = 23%
- C_{max} within patient = 29%

Study 12011: Mean (\pm SEM) Free T on Day 114



Study 12011: Responses^a Relative to Median Baseline^b T (243.5 ng/dL) in Efficacy Population (N=116)

| Baseline T < Median | | Baseline T ≥ Median | |
|---------------------|------------|---------------------|------------|
| N | Responders | N | Responders |
| 57 | 42 (73.7%) | 59 | 45 (76.3%) |

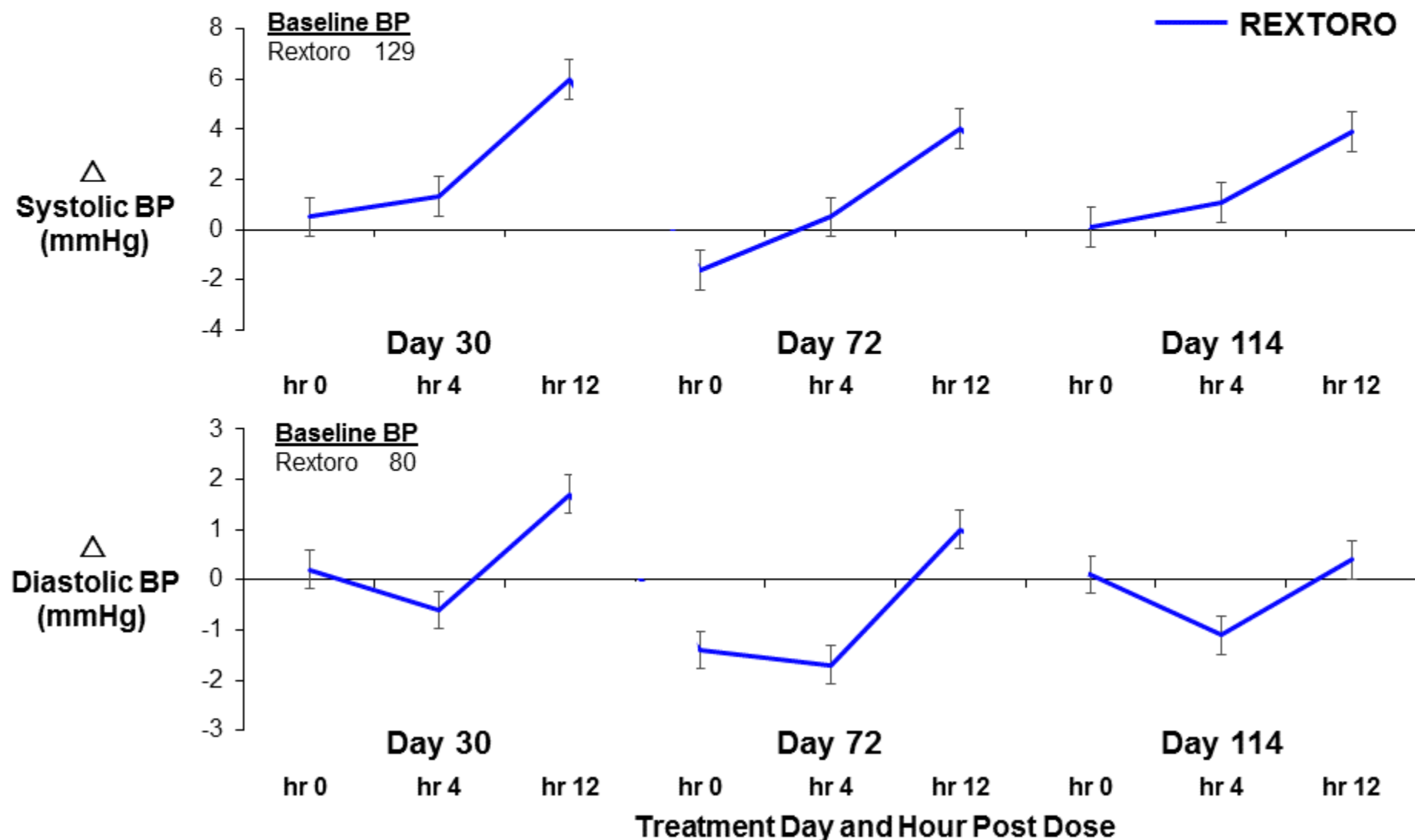
^a Response refers to values within the Normal Range, 300 – 1000 ng/dL, inclusive.

^b Baseline is the average of two T readings at Day 0.

Studies 09007 and 12011: Disposition

| N (%) of Patients | Study 12011 | Study 09007 | |
|---------------------------------|-------------|-------------|-------------|
| | REXTORO | REXTORO | AndroGel |
| Patients Enrolled/ Randomized | 148 | 162 | 163 |
| ITT Population | NA | 162 (100%) | 163 (100%) |
| Safety Population | 144 (97.3%) | 161 (99.4%) | 160 (98.2%) |
| PK Population | 133 (89.9%) | 158 (97.5%) | 157 (96.3%) |
| Efficacy Population | 116 (78.4%) | 146 (90.1%) | 149 (91.4%) |
| Patients Who completed Study | 117 (81.3%) | 129 (79.6%) | 133 (81.6%) |
| Patients Who Discontinued Study | 27 (18.8%) | 33 (20.4%) | 30 (18.4%) |
| Adverse event | 3 (2.1%) | 7 (4.3%) | 4 (2.5%) |
| Lost to follow-up | 5 (3.5%) | 7 (4.3%) | 5 (3.1%) |
| Noncompliance with study drug | 2 (1.4%) | 3 (1.9%) | 0 |
| Protocol violation | 1 (0.7%) | 0 | 1 (0.6%) |
| Withdrawal of consent | 8 (5.6%) | 12 (7.4%) | 15 (9.2%) |
| Hematocrit of >54% | 3 (2.1%) | 2 (1.2%) | 0 |
| Other | 5 (3.5%) | 2 (1.2%) | 5 (3.1%) |

Study 12011: Mean Blood Pressure (SE) Change from Baseline



Study 09007: Mean Blood Pressure (SE) Change from Baseline

